**Course: MSc Management**

**Essay question:**

Fictional U.S. president Ditmar Q. Drumpf is considering applying large tariffs to China, a country they view as having acted unfairly in the course of international trade. Against the backdrop of 21st century global capitalism, critically evaluate the potential effects of such actions.

Your essay must conform to the following criteria:

* Times New Roman font
* Double-spaced
* A maximum of 3,000 words. This does **not** include your list of references.
	+ I really mean 3,000 words as a maximum – there is no +10%!
* While you have some leeway to interpret your chosen question as you see fit, make sure your approach ***engages with core course material***.
* Theory is especially important.
* Write as if your intended reader was a generally intelligent and informed non-expert. Do not assume key ideas; instead explain them clearly from first principles. If they are crucial, be sure to go in sufficient depth.
* Follow appropriate referencing and bibliography. In seeking sources, a useful starting point would be the reading lists provided for this course. A logical next step for deepening your knowledge would be the bibliographies of those works.
* The use of a wide variety of relevant academic (ie peer-reviewed) sources is expected.
* There is no magic ‘right’ number of sources, and quality is preferred over quantity.
* Essay structure matters. Make sure your introduction indicates your thesis. Have a plan, make it explicit to the reader, and follow it.
* Having a well-articulated **thesis** statement in your introduction will help to structure your argument and provide a roadmap to the reader.

Sources could be used:

The Impact of the 2018 Tariffs on Prices and Welfare

<https://www.jstor.org/stable/pdf/26796842.pdf?ab_segments=0%252Fbasic_search_gsv2%252Fcontrol&refreqid=excelsior%3A1e2de0ac26a461a5652fa0b9156b4d83>

Trump's Deja Vu China Trade War

<https://www.jstor.org/stable/pdf/10.13169/worlrevipoliecon.9.3.0346.pdf?ab_segments=0%252Fbasic_search_gsv2%252Fcontrol&refreqid=excelsior%3A9ece924bc21f9f8346a4ca27fd1947dd>

Have Falling Tariffs and Transportation Costs Raised US Wage Inequality?

<https://onlinelibrary.wiley.com/doi/full/10.1111/1467-9396.00408>

Cheap Imports and the Loss of US Manufacturing jobs

<https://onlinelibrary.wiley.com/doi/epdf/10.1111/twec.12238?saml_referrer>

Americans Favor US-China Trade, Split Over Tariffs: Majority now say the United States is economically stronger than China

<https://www.jstor.org/stable/resrep21278?Search=yes&resultItemClick=true&searchText=us+tariff+china&searchUri=%2Faction%2FdoBasicSearch%3FQuery%3Dus%2Btariff%2Bchina&ab_segments=0%2Fbasic_search_gsv2%2Fcontrol&refreqid=fastly-default%3A0c7c69ec5ccf0f4af42ae81ba40e4ac1&seq=1#metadata_info_tab_contents>

TRADE WAR COSTS TO CONSUMERS, COMPANIES AND NATIONS

<https://www.ft.com/brandsuite/cme-group/trade-war-costs-consumers-companies-nations/index.html>

 Kemeny, T., Rigby, D., & Cooke, A. (2015). Cheap imports and the loss of US manufacturing jobs. *The World Economy*, 38(10), 1555-1573.

Harrison, A., McLaren, J., & McMillan, M. S. (2010). Recent findings on trade and inequality. NBER Working Paper 16425.

Dunning, John. 1994. Re-evaluating the benefits of FDI. *Transnational Corporation*s 3(1): 23-51.

Anderson, JE and van Wincoop, E. (2004) Trade Costs.*Journal of Economic Literature* 42,3: 691-751.

Ideas:

* comparative advantage, competitive advantage
* Multinational and Trade theory
* free trade
* New economic geography
* Core-periphery Model
* How tariffs affect : global production networks, multinationals corporations, Foreign Direct investment (FDI)
* Tariffs effects